

EDITORIAL

-----TRANSFORMATIONS IN -----
BUSINESS & ECONOMICS

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Transformations in Business & Economics (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment.*

Therefore, we expect **original and authentic manuscripts, never published before in any format and not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such a *case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guest and regular papers of groups of scholars from Romania and Spain.

The **guest paper** (*Alina Iorga Pisica, Roxana Ioan, Louisa-Maria Bucur, Alexandru Popa, Rodica Milena Zaharia*) this qualitative study explores Romanian Social Sciences students' perceptions of AI implementation in higher education, revealing both appreciation for its educational benefits and concerns about technology dependence, ethical issues, and privacy risks, highlighting the need for balanced, inclusive, and ethical AI adoption policies.

The **regular paper** written by *Carlos Vinuela, Juan Sapena*. This article evaluates measures to mitigate the risk of bank breakdowns associated with the introduction of Central Bank Digital Currency (CBSV) and CBSV-backed stable cryptocurrencies, comparing them to traditional bank deposits and examining the impact of digital expansion on bank fragmentation, ultimately proposing an optimal combination of central bank interventions.

The current issue of journal presents articles grouped in four main chapters represented by groups of scholars from different countries.

All the accomplished researchers of this issue are divided into sections based on “**Digital Transformation and Innovation**”, and these studies were carried out by such groups of scientists: *Florina Oana Virlanuta, Nicoleta Barbuta-Misu, Silviu Bacalum, Sofia David, Florentina Moisescu (Romania); Mingfei Liu, Ye Wang, Zongyi Yin (China); Dongdong Lin, Yu*

Duan, Jingyi Ma (China); Xiaoli Zhao (China); Jordi Mundet Pons, Javier Bustos Diaz, Gemma Molleví Borotolo (Spain); Dayong Liu, Di Song, Lingxiao Zhang, Yanan Wang (China). Who explores the impact of digital transformation across various sectors, emphasizing the role of innovative technologies in enhancing productivity, communication, and efficiency within enterprises and public services.

The “**Economic Development and Sustainability**” in which such authors as *Jan Dvorsky, Jan Kubalek, Dagmar Barinová, Armenia Androniceanu, Khurram Ajaz Khan (Romania, Slovakia, Czech Republic, Uzbekistan); Francisco del Olmo-García, Fernando Javier Crecente-Romero, María Teresa del Val-Núñez, Inmaculada Domínguez-Fabián (Spain); Zhihan Xie, Peiyu Jia, Jie Song, Ruidong Zhao, Hui Jin (China), etc.*, examines the interplay between economic development and sustainability, highlighting strategies for fostering sustainable growth, mitigating financial risks, and leveraging technological innovations for economic advancement.

The third platform of discussion is named “**Social Impact and Cultural Studies**”, and the authors’ (*Emad Mohammed Alnasser, Sultan Mohammed Alkhozaim (Saudi Arabi); A.M. Gomez-Olmedo, A.Y. Aranega, K. Ulrich (Spain), Biruta Švagždienė, Dalia Perkumienė, Urtė Petraškaitė, Artūras Simanavičius (Lithuania); Francisco del Olmo-García, Fernando Javier Crecente-Romero, María Teresa del Val-Núñez, Inmaculada Domínguez-Fabián (Spain); Noemí Pérez-Macías, Cayetano Medina-Molina, María Coronado (Spain); Ovidiu Megan, Claudiu Brandas, Roxana Nadina Bucurean (Roiban), Omiel Didraga (Romania); Chen Jinyu, Chen Zekun, Zhang Juan (China)*) investigates the social and cultural dimensions of contemporary issues, including sustainable consumption, urban community wellness, mobility innovations, tourist behavior, and the influence of local cultural initiatives on global perceptions.

The last section “**Collaborative Ecosystems and Knowledge Creation**” gathered together such authors – *Daniel Adrian Gârdan, Olimpia State, Iuliana Petronela Gârdan, Claudia Baicu, Maria Anca Hristea, Daniel Moise (Romania); K.S.Al Omoush, A.M. Gómez-Olmedo (Jordan, Spain), Rosario Andreu, Laura Rienda, Lorena Ruiz-Fernández (Spain) etc.* The scholars delves into the mechanisms of collaborative ecosystems and knowledge creation, focusing on the impact of managerial roles, innovation activities, and intellectual capital on organizational performance and internationalization.

A fruitful discussion on these selected articles is welcomed.

*Prof. Dr. (HP) Dalia Štreimikienė,
Editor-in-Chief*